

**// DAIRY PLUS //**

**A SCHEME EXCLUSIVELY FOR MILK PRODUCING MEMBERS**

<b>1</b>	<b>Objective</b>	To finance Milk Producing Members of "AMUL" pattern societies for the construction of dairy shed & purchase of: <ul style="list-style-type: none"><li>• Milch Animals - Crossbred Cows, high yielding Cows, and high yielding buffaloes;</li><li>• Milking Machine;</li><li>• Mechanical Chaff Cutter</li></ul>
<b>2</b>	<b>Eligibility</b>	<ul style="list-style-type: none"><li>• Individual farmers who are members of these societies;</li><li>• Applicant should be below 65 years of age;</li><li>• Should own minimum one acre land for cultivation of fodder for every 10 animals.</li></ul>
<b>3</b>	<b>Animal Purchase Norms</b>	<ul style="list-style-type: none"><li>• Borrower(s) should be given a free hand in purchasing the animals but should be advised through terms &amp; conditions, to purchase animals in first &amp; second lactation only with calf at foot.</li><li>• Animals may be purchased in batches.</li><li>• Buffaloes producing less than 7 litres of milk and cows producing less than 8 litres of milk should not be financed. The borrower should submit certificate to this effect as also good health of the animal duly certified by the local veterinary doctor.</li></ul>
<b>4</b>	<b>Quantum of Loan</b>	<ol style="list-style-type: none"><li>1. \$For purchase of milch animals ₹.1.50 lac (Maximum)</li><li>2. *For Milking Machine - ₹.0.40 lac (Maximum)</li><li>3. *For construction of shed : ₹.3600/- per animal (Maximum)</li><li>4. *For Chaff Cutter : ₹.5000/- per unit</li></ol> <p>\$ The applicant can be financed a minimum number of 2 to 3 animals. * To be eligible for finance for these items applicant should own at least 5 animals.</p> <p>5. Working Capital : ₹.2500/- per animal.</p> <p><b>Total maximum permissible loan amount at one time : ₹.2.00 lac</b></p> <p>Loan above ₹.2.00 lac may be given where Sanctioning Authority is satisfied.</p>
<b>5</b>	<b>Margin</b>	<ol style="list-style-type: none"><li>1. Loans upto ₹.1,00,000/- - - - NIL - - -</li><li>2. Loans above ₹.1.00 lac : 10% for Society Members.</li></ol>
<b>6</b>	<b>Rate of Interest</b>	As applicable to direct agricultural Term Loans. A concession of 0.50% in interest rates may be extended to members of society, where Tripartite Agreement is executed by the Society.
<b>7</b>	<b>Repayment Period</b>	The loan is repayable over a period of 5 years in monthly instalments with a maximum start up period of 6 months.
<b>8</b>	<b>Security</b>	<b>Primary:</b> Hypothecation of the assets created by Bank's finance <b>Collateral:</b> For limits upto ₹.1.00 lac - - -NIL - - - For limits above ₹.1.00 lac - Charge on land / Mortgage of property.
<b>9</b>	<b>Loan for the cultivation of fodder</b>	To be extended invariably based on the requirement of each individual as per Scale of Finance.